

The background of the entire page is a stylized American flag, featuring white stars on a blue field and red and white stripes. The text is overlaid on this background.

SPECIAL REPORT

THE

CRISIS IN

U S SAVINGS BONDS

And, what you can do to keep YOUR bonds from losing value !

Author: John J. (Jack) Quinn
jquinn@savingsbonds.com

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SavingsBonds.com
c/o Union Information Services, Inc.
2022 Route #71 - Suite #200
Spring Lake Heights, N J 07762

732.280.4024

www.savingsbonds.com

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HOW DID THE SAVINGS BOND CRISIS OCCUR?

INTRODUCTION

During the past ten years major changes have been enacted by the Bureau of the Public Debt (BPD), (a department in the U S Treasury Department), which is responsible for the administration of the regulations, policies and structure of the U S Savings Bond operation. The BPD contends that they have made these changes to reduce costs, improve services, and create more efficiency in the administration of the savings bond program.

Others have commented that the changes have added more confusion to an already confusing subject, and were made without any consideration to the negative financial impact upon millions of patriotic Americans, especially senior citizens, who own a disproportional amount - estimated to be in the 10's of BILLIONS of dollars - of the older, "paper" savings bonds.

During this period, the BPD introduced an on-line system to sell savings bonds in electronic [read paperless] form. Many persons have expressed their displeasure with this system since they have no physical proof that they actually own any [savings bonds] and don't trust "electronic" record keeping.

This electronic system requires individuals to create an "on-line account". Many elements of private information such as your social security number, your driver's license number, bank account information - and other personal contact information - is required before an account can be opened. Again, the public has commented that they don't care for ...

THIS SAMPLE READING STOPS HERE AT PAGE 3
BUT CONTINUES FOR 25 MORE PAGES!

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